

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: November 17, 2015

Department: Emergency Services

Bulk Item: Yes No

Staff Contact /Phone #: Claudia Wilkerson/289-6014

AGENDA ITEM WORDING:

Approved by the Board, acting as Plan Administrator of the Length of Service Award Plan (LOSAP) to begin 10-year disbursement of funds to one eligible participant, with a monthly benefit of \$240.00 commencing November 01, 2015.

ITEM BACKGROUND:

In June of 1999, the Board approved an Ordinance providing for the creation of a Length of Service Award Plan. A member is now eligible for benefits as of November 01, 2015.

PREVIOUS RELEVANT BOCC ACTION:

On June 9, 1999, the Board approved Ordinance No. 026-1999 providing for the creation of a Length of Service Award Plan. Subsequently, annually the Board has approved the current actuarial valuation and credit of an additional year of service.

CONTRACT/AGREEMENT CHANGES:

Not applicable.

STAFF RECOMMENDATIONS:

Approval

TOTAL COST: \$ 28,800.00 INDIRECT COST: _____ BUDGETED: Yes No

DIFFERENTIAL OF LOCAL PREFERENCE: N/A

COST TO COUNTY: \$28,800.00 SOURCE OF FUNDS: LOSAP Trust Fund

REVENUE PRODUCING: Yes No AMOUNT PER MONTH: _____ Year: _____

APPROVED BY: County Attorney OMB/Purchasing Risk Management *10-22-2015*

DOCUMENTATION: Included Not Required

DISPOSITION: _____

AGENDA ITEM # _____