

**Capital Improvement Plan**

The Capital Improvement Plan is a resource that assists Monroe County in ensuring that decisions on projects and funding are made wisely and in a well-planned manner. The quality of life for a Monroe County resident depends on the reliability of roads and bridges, the accessibility of culture and recreation, the efficiency of waste disposal, and many other essential public services.

**Capital Assets**

A capital asset is a new or rehabilitated physical asset that is nonrecurring and has a useful life of more than five years and costs at least \$50,000.

**Capital Project**

A capital project is undertaken to acquire a capital asset. Examples of capital projects include construction and rehabilitation of public buildings, major street improvements, parks and recreation projects, and acquisition of fire trucks.

**Annual Capital Budget**

The annual capital budget represents the first year of the capital improvement plan. It is the appropriation of capital spending legally adopted by the Board of County Commissioners. The annual capital budget is adopted in conjunction with Monroe County’s annual operating budget and provides legal authority to proceed with specific projects.

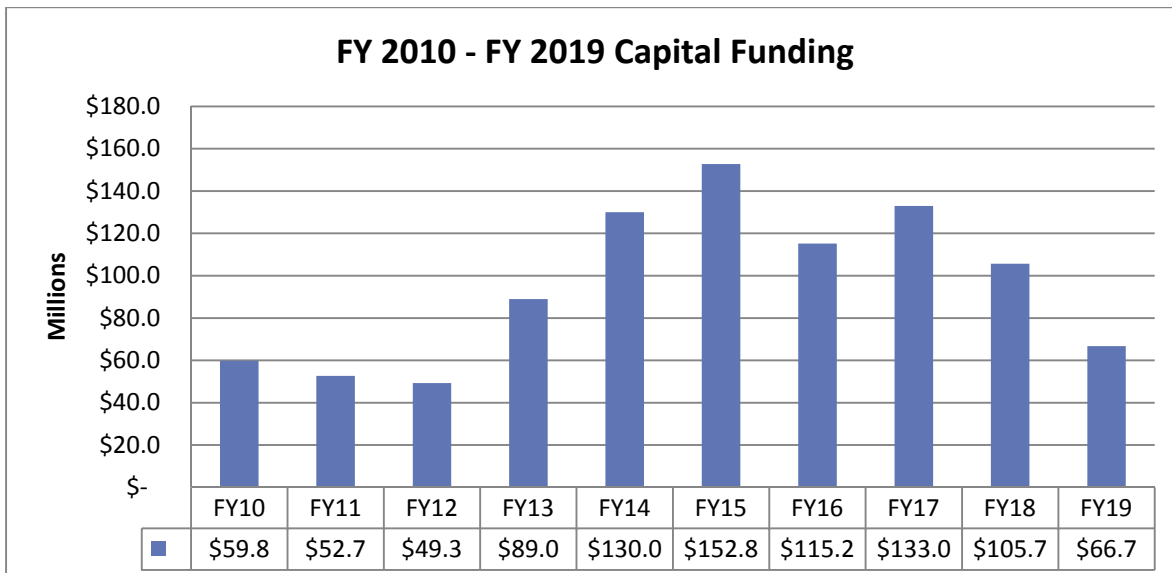
**Capital Improvement Plan**

Capital Infrastructure is essential to the Monroe County community. Monroe County’s capital improvement plan is a multi-year program that identifies capital projects to be funded during a five year period. It specifies each capital project to be undertaken, the year it will begin, the anticipated expenses for each year, and the method of financing. Projects and financing sources in the capital improvement plan for years other than the current budget year are not authorized until the annual budget for those years is legally adopted. The out years serve only as a guide for future planning and are subject to further review and modification. The five year capital plan total is currently \$298,421,423.

**FY 2019 Capital Budget**

The following chart shows the capital funding for each fiscal year from FY10 through FY19. The total FY19 capital budget is \$66,714,728. This is a 37% decrease from the adopted FY18 capital budget of \$105,731,059. The main decreases in capital funding are completed wastewater projects, completed general government projects, and the final payment of the 2007 Revenue bond. The County also remains committed to focusing on and completing its existing projects.

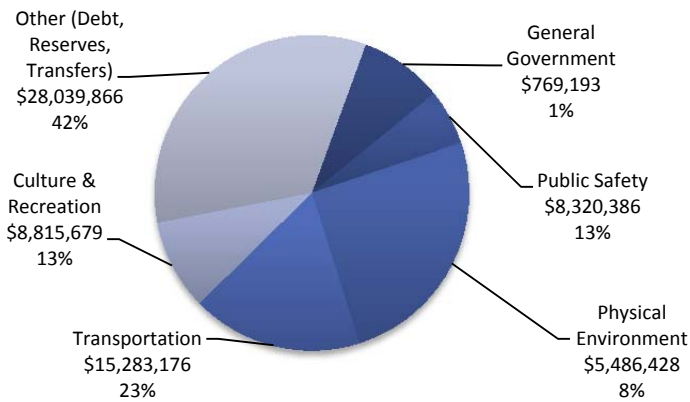
The capital projects planned for FY19 include construction and renovation of the Plantation Key Courthouse, construction of a new library in Marathon, renovation of Higg’s Beach, preservation of working waterfront, Hurricane Irma cost share payments, continued road & bridge repair and repaving, and general county asset improvements.



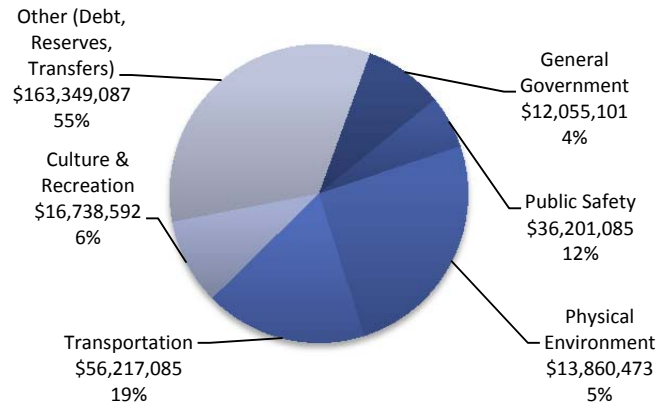
**Project Types**

Chart 1 illustrates the types of projects in the FY19 capital budget. In FY19, 42% or \$28,039,866 of the capital budget will fund “Other”, which encompasses debt service payments, reserves, and budget transfers. 23% or \$15,283,176 of the capital budget will fund transportation projects. Chart 2 shows the types of projects in the FY19 – FY23 Capital Improvement Plan. The Capital Improvement Plan continues to meet its existing debt payment requirements, which are funding current projects such as the Plantation Key Courthouse, Marathon Library, and Rowell’s Marina. The plan also focuses on transportation projects in order to maintain the County’s roads and bridges.

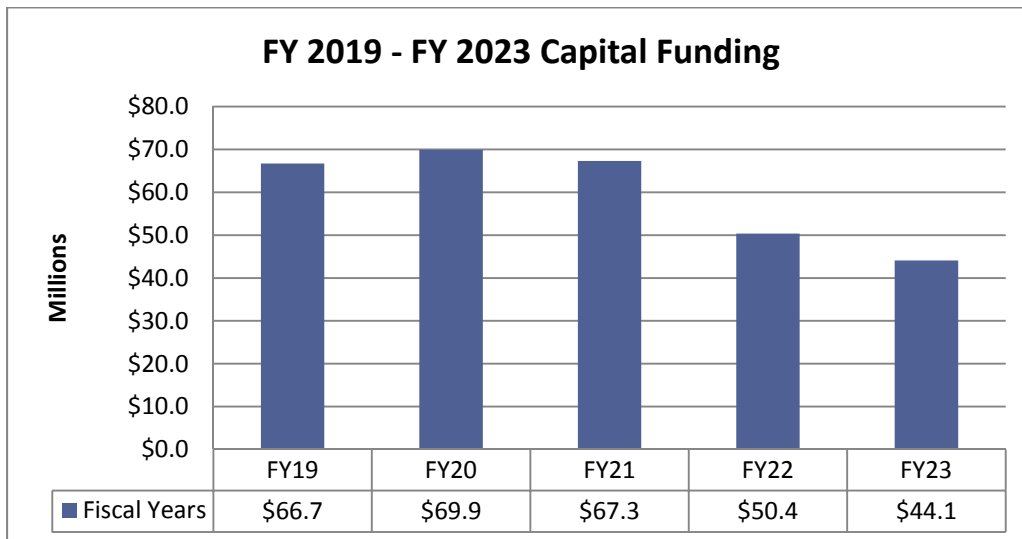
**Chart 1  
FY 2019  
Total CIP \$66,714,728**



**Chart 2  
FY 2019 - FY 2023  
5-Year Total CIP \$298,421,423**



The capital projects planned for FY 2019 – FY 2023 include the Higg’s Beach renovation and construction of the Cudjoe Key Fire Station.



**Budget By Fund Summary**

The following table shows the budget by fund summary for the FY 2019 capital budget and the FY 2019 - FY 2023 Capital Improvement Plan.

**FY 2019 – FY 2023  
Budget By Fund Summary**

Funding Source	FY 2019 Budget	%	FY 2019 - FY 2023 Total	%
Road & Bridge-Fuel Taxes (Fund 102)	16,930,804	25.38%	70,580,968	23.65%
Impact Fees-Roads (Fund 130)	1,504,127	2.25%	4,670,145	1.56%
Impact Fees-Parks (Fund 131)	602,296	0.90%	3,339,488	1.12%
Impact Fees-Libraries (Fund 132)	1,152,383	1.73%	1,152,383	0.39%
Impact Fees-Solid Waste (Fund 133)	101,165	0.15%	101,165	0.03%
Impact Fees-Police Facilities (Fund 134)	128,116	0.19%	128,116	0.04%
Impact Fees-Fire & EMS (Fund 135)	102,430	0.15%	514,316	0.17%
One Cent Sales Tax (Fund 304)	21,196,059	31.77%	134,618,572	45.11%
Clerk of Court Network Adm (Fund 306)	100,000	0.15%	300,000	0.10%
2007 Revenue Bond (Fund 308)	317,752	0.48%	317,752	0.11%
Big Coppitt Waste Water (Fund 310)	712,000	1.07%	3,560,000	1.19%
Duck Key Waste Water (Fund 311)	162,325	0.24%	811,625	0.27%
Cudjoe Waste Water (Fund 312)	6,262,777	9.39%	18,488,529	6.20%
2014 Revenue Bond (Fund 314)	13,421,535	20.12%	51,817,405	17.36%
Long Key Waste Water (Fund 315)	303,177	0.45%	303,177	0.10%
Land Acquisition (Fund 316) (\$10 million)	3,717,782	5.57%	7,717,782	2.59%
<b>Total</b>	<b>66,714,728</b>	<b>100.00%</b>	<b>298,421,423</b>	<b>100.00%</b>

**Debt Service**

The following table shows the County’s debt service commitments for the Capital Improvement Plan.

**Debt Service Schedule**

Debt Service	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024-2033
CWSRF - Big Coppitt	682,000	682,000	682,000	682,000	682,000	4,432,970
CWSRF - Cudjoe	4,410,935	8,821,870	8,821,870	8,821,870	8,821,870	136,738,985
2014 Revenue Bond	4,284,202	4,281,292	4,281,376	4,279,336	4,280,172	4,283,766
KLWTD-Mayfield Loan	2,125,000	2,125,000	2,125,000	2,125,000	2,125,000	4,625,000
2016 Revenue Bond	1,118,754	1,118,754	1,119,135	1,124,263	1,119,053	11,921,455
<b>Total Debt Service</b>	<b>12,620,891</b>	<b>17,028,916</b>	<b>17,029,381</b>	<b>17,032,469</b>	<b>17,028,095</b>	<b>162,002,176</b>
<b>Revenue Source</b>						
Big Coppitt Special Assessments	332,000	332,000	332,000	332,000	332,000	1,432,970
Infrastructure Sales Tax	7,877,956	11,371,273	14,754,673	14,757,761	14,753,387	139,295,337
Cudjoe Special Assessments	4,410,935	5,325,643	1,942,708	1,942,708	1,942,708	21,273,869
<b>Total Revenue</b>	<b>12,620,891</b>	<b>17,028,916</b>	<b>17,029,381</b>	<b>17,032,469</b>	<b>17,028,095</b>	<b>162,002,176</b>

**Capital Improvement Plan (CIP) Funds:**

**Road & Bridge (Fund 102)** accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source for this fund.

**Impact Fees – Roads (Fund 130)** accounts for roadway impact fees (Licenses & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's major road network system in the district where the fees are collected.

**Impact Fees – Park & Recreation (Fund 131)** accounts for park impact fees (License & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's community park facilities in the sub district where the fees have been collected.

**Impact Fees – Libraries (Fund 132)** accounts for library impact fees collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's library facilities. On June 21, 2017, The Board of County Commissioners voted to amend the Library Impact Fee to \$0.00 beginning on January 1, 2018.

**Impact Fees – Solid Waste (Fund 133)** accounts for solid waste impact fees collected within the County's Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County and also the purchase of new incinerators and equipment. On June 21, 2017, The Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning on January 1, 2018.

**Impact Fees – Police Facilities (Fund 134)** accounts for police impact fees collected within the County's Impact Fee districts. Funds are used for the purpose of capital expansion of police and jail facilities, and the acquisition of new patrol cars. On June 21, 2017, The Board of County Commissioners voted to amend the Police Facilities Impact Fee to \$0.00 beginning on January 1, 2018.

**Impact Fees – Fire & EMS (Fund 135)** accounts for fire facility impact fees collected within the County's Impact Fee districts. Funds can be used for the capital expansion of the County's fire facilities, including wells and hydrants.

**One Cent Infrastructure Sales Surtax (Fund 304)** accounts for major Physical Environment, General Government, Culture & Recreational, and Public Safety projects along with debt service for capital improvement projects and Project Management. In November 2012, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2033.

**Clerk of Court Network Administration (Fund 306)** accounts for the Clerks network system. It is funded by the One Cent Infrastructure Sales Tax.

**2007 Revenue Bond (Fund 308)** accounts for capital improvement projects financed by the 2007 Revenue Bond. The Bond is funded by the One Cent Infrastructure Sales Tax.

**Big Coppitt Waste Water Project (Fund 310)** accounts for the revenue and expenditures related to the construction of the Big Coppitt Waste Water Project.

**Duck Key Waste Water Project (Fund 311)** accounts for the revenue and expenditures related to the construction of the Duck Key Waste Water Project.

**Cudjoe Waste Water Project (Fund 312)** accounts for the revenue and expenditures related to the construction of the Cudjoe Waste Water Project.

**2014 Revenue Bond (Fund 314)** accounts for capital improvement projects financed by the 2014 Revenue Bond. The Bond is funded by the One Cent Infrastructure Sales Tax.

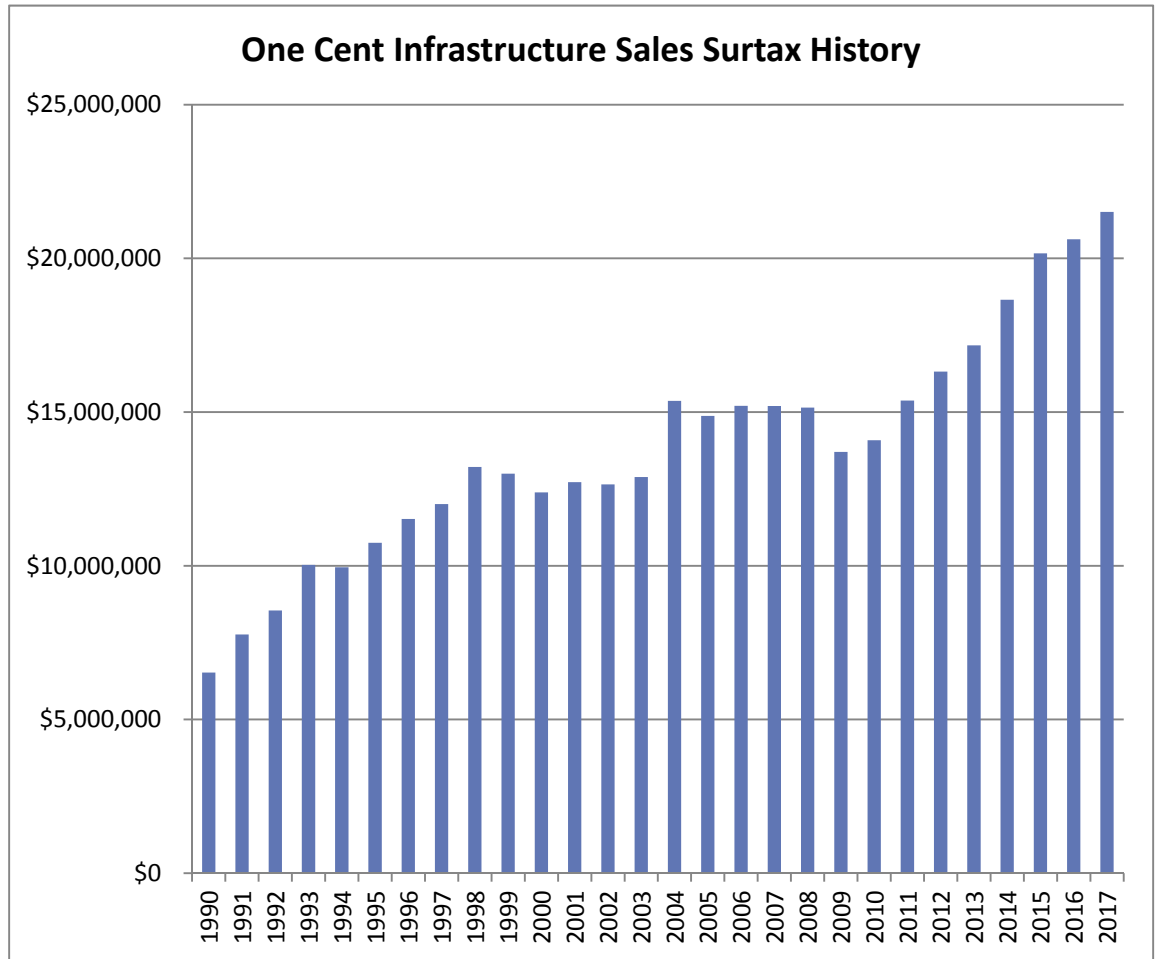
**Long Key Waste Water Project (Fund 315)** accounts for the revenue and expenditures related to the construction of the Long Key Waste Water Project.

**Land Acquisition (Fund 316)** was established for the conservation, habitat protection, and mitigation of potential future takings liability.

### One Cent Infrastructure Sales Surtax Revenue History

The following graphs show the history of the One Cent Infrastructure Sales Tax revenue since its inception in 1990. The tax allows for one percent tax on most purchases in the county. This one percent, or one penny, is collected on every dollar spent by both residents and visitors who purchase goods in the county.

1990	\$6,527,762
1991	\$7,763,175
1992	\$8,546,742
1993	\$10,027,642
1994	\$9,953,100
1995	\$10,746,262
1996	\$11,521,699
1997	\$12,009,003
1998	\$13,217,392
1999	\$12,996,907
2000	\$12,387,681
2001	\$12,719,997
2002	\$12,645,370
2003	\$12,884,890
2004	\$15,365,641
2005	\$14,875,923
2006	\$15,201,005
2007	\$15,200,289
2008	\$15,147,593
2009	\$13,702,434
2010	\$14,085,030
2011	\$15,374,998
2012	\$16,318,450
2013	\$17,172,359
2014	\$18,653,970
2015	\$20,161,451
2016	\$20,621,204
2017	\$21,510,929
<b>Total</b>	<b>\$387,338,898</b>



One Cent Infrastructure	2018	2019	2020	2021	2022	2023
Fund 304	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	20,692,528	19,503,732	20,462,546	17,580,261	11,370,143	14,269,883
Revenue	21,325,707	21,096,059	21,897,500	22,182,500	22,625,200	23,076,754
Expense	22,514,503	20,137,245	24,779,785	28,392,618	19,725,460	20,226,896
Estimated Ending Fund Balance	19,503,732	20,462,546	17,580,261	11,370,143	14,269,883	17,119,741

\*As of 7/11/18, the State is estimating the FY 2019 Sales Tax Revenue to be \$23.38 million; however, we are estimating conservatively at \$21.1 million. Actual revenue will change the ending fund balance estimates.

#### FY 2019 State Estimates as of July 11, 2018

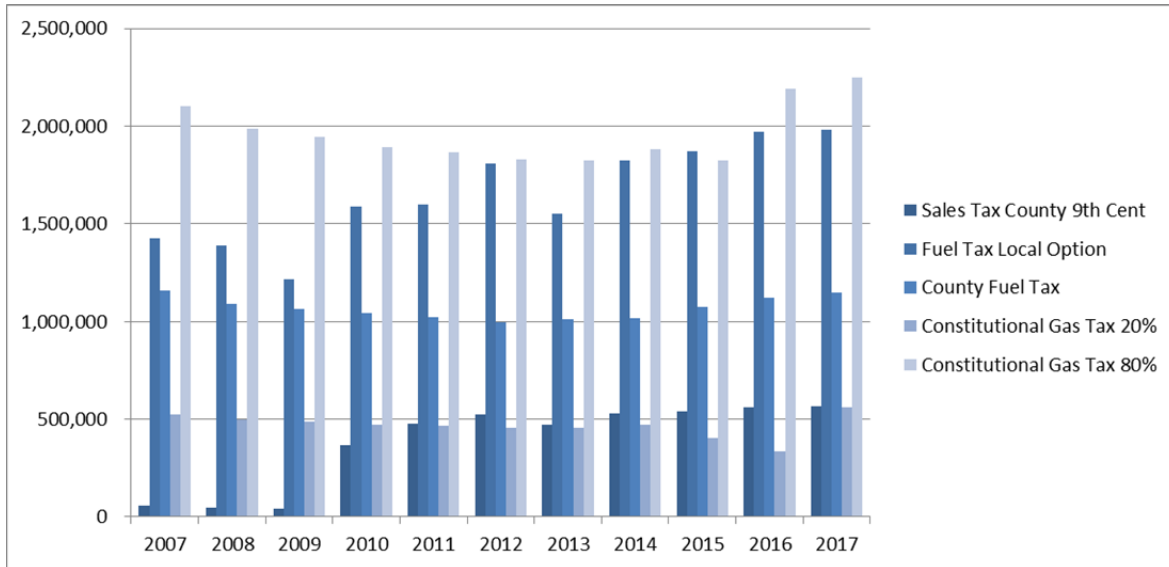
Local Government	1% Tax Rate - Default Formula	
	Distribution Percentage	Estimated Distribution
<b>MONROE BOCC</b>	<b>60.873997</b>	<b>\$ 23,378,140*</b>
Islamorada	6.083297	\$ 2,336,238
Key Colony Beach	0.772192	\$ 296,554
Key West	23.653312	\$ 9,083,853
Layton	0.178864	\$ 68,691
Marathon	8.438338	\$ 3,240,672
Countywide Total	100.000000	\$ 38,404,148

### Fuel Tax History

The following graphs show the County’s fuel tax revenues received for the ten year period from 2007 through 2017.

Ten Year Fuel Tax History

Fuel Taxes Revenues	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Sales Tax County 9th Cent	55,562	47,421	39,960	366,734	479,072	524,108	470,739	528,181	541,261	562,954	564,819
Fuel Tax Local Option	1,426,441	1,389,386	1,216,424	1,585,859	1,601,155	1,807,383	1,553,841	1,824,025	1,871,727	1,971,908	1,979,973
County Fuel Tax	1,157,301	1,090,571	1,063,612	1,041,922	1,023,313	994,743	1,012,612	1,018,966	1,072,482	1,120,983	1,147,550
Constitutional Gas Tax 20%	525,824	496,350	486,663	473,478	466,369	456,897	455,896	470,180	402,087	333,591	561,952
Constitutional Gas Tax 80%	2,103,295	1,985,398	1,946,653	1,893,911	1,865,478	1,827,587	1,823,584	1,880,721	1,824,132	2,190,910	2,247,080
<b>Total Fuel Taxes Revenues</b>	<b>5,268,423</b>	<b>5,009,126</b>	<b>4,753,312</b>	<b>5,361,903</b>	<b>5,435,387</b>	<b>5,610,718</b>	<b>5,316,672</b>	<b>5,722,072</b>	<b>5,711,689</b>	<b>6,180,347</b>	<b>6,501,374</b>



**Constitutional Gas Tax** The two cents per gallon tax is placed on motor fuel and collected by the Florida State Department of Revenue (DOR). The allocation formula is based on the geographic area, population, and a collection component. This factor is then calculated annually for each county in the form of weighted county-to-state ratios. To determine each county’s monthly distribution, the monthly statewide tax receipts are multiplied by each county’s distribution factor.

**County Fuel Tax** The Florida Legislature has levied a one cent per gallon tax on motor fuel for distribution to county governments pursuant to the same formula used to distribute the Constitutional Gas Tax.

**Local Option and Ninth-Cent Fuel Taxes** In addition to the two cent constitutional gas tax and the one cent County Gas Tax, counties may impose up to 12 cents of local option fuel taxes in the form of three separate levies. The first is a tax of 1 cent on every net gallon of motor and diesel fuel sold within the county. This is known as the “Ninth” cent fuel tax. The second is a tax of 1 to 6 cents on every net gallon of motor and diesel fuel sold within the county. The third tax is a 1 to 5 cent levy upon every net gallon of motor fuel sold within the county. The third tax is not subject to diesel fuel. Monroe County now levies ten of the twelve cents on motor fuel and seven of the seven cents on diesel fuel. Monthly distribution on motor fuel is based on reports from terminal suppliers, wholesalers and importers as the destination of the gallons distributed for retail sale or use. Taxes on diesel are distributed according to Florida Statute proceeds.

Road & Bridge	2018	2019	2020	2021	2022	2023
<b>Fund 102</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	14,664,072	8,134,306	3,880,120	2,467,419	2,457,944	2,184,939
Revenue	6,353,310	6,472,763	6,809,815	6,943,608	7,080,078	7,219,276
Expense	12,883,076	10,726,949	8,222,516	6,953,083	7,353,083	7,253,083
Estimated Ending Fund Balance	8,134,306	3,880,120	2,467,419	2,457,944	2,184,939	2,151,132

Monroe County Fiscal Year 2019 - 2023 Capital Improvement Plan

Capital Improvement Projects By Category

Project Name	Project #	Fund	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	Total Project
<b>Physical Environment</b>										
Big Coppitt Waste Water Project	Various	310	40,623,981	747,000	712,000	712,000	712,000	712,000	712,000	Ongoing Assessments
Canal Master Plan	PE1302	304	7,062,866	2,719	0	0	0	0	0	7,065,585
Cudjoe Waste Water Project	Various	312	179,205,652	194,979	219,979	219,979	218,922	218,922	218,922	Ongoing Assessments
Duck Key Waste Water Project	Various	311	13,305,821	83,500	162,325	162,325	162,325	162,325	162,325	Ongoing Assessments
Long Key Waste Water Project	Various	315	768,555	531,445	303,177	0	0	0	0	Ongoing Assessments
Gulf View Park Boat Ramp Repairs	PE1506	304	2,457	10,000	170,000	0	0	0	0	182,457
Land Acquisition		316	0	2,282,218	3,717,782	0	1,300,000	1,300,000	1,400,000	10,000,000
Solid Waste Impact Fees	30500	133	0	104,090	101,165	0	0	0	0	*
Waste Water Upgrade County Owned Facilities	PE1301	304	944,402	15,760	0	0	0	0	0	960,162
Waste Water Upgrade County Owned Facilities	PE1401	304	204,861	14,437	100,000	0	0	0	0	319,298
<b>Total Physical Environment</b>			<b>242,118,595</b>	<b>3,986,148</b>	<b>5,486,428</b>	<b>1,094,304</b>	<b>2,393,247</b>	<b>2,393,247</b>	<b>2,493,247</b>	
<b>General Government</b>										
Jefferson Browne	CG1516	314	193,716	650,000	0	0	0	-	-	843,716
MCDC HVAC	CG1614	308	0	179,807	26,193	0	0	0	0	206,000
MCSO Reroofing	CG1714	308	0	180,000	118,000	0	0	0	0	298,000
MCSO Windows	CG1713	308	0	20,000	25,000	0	0	0	0	45,000
Ocean Reef Emergency Building Purchase	CG1720	304	0	0	600,000	600,000	0	0	0	1,200,000
<b>Total General Government</b>			<b>1,096,024</b>	<b>2,931,731</b>	<b>769,193</b>	<b>600,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Culture &amp; Recreation</b>										
Bernstein Park- Stock Island	CC1603	314	7,829,895	490,000	0	0	0	0	0	8,319,895
Big Pine Swimming Hole	CC1405	304	86,536	20,000	0	0	0	0	0	106,536
Dist 1 Park Prjs (Baypoint Tennis Court)	29519	131	0	0	1,800	0	0	0	0	*
Dist 1 Park Prjs (Bay Point)	29515	131	0	0	16,856	0	0	0	0	*
Dist 1 Park Prjs (Big Coppitt)	29516	131	0	0	6,645	0	0	0	0	*
Higg's Beach Master Plan	CC1402	304	615,838	135,000	1,856,000	2,644,572	0	0	0	5,251,410
Rowell's Marina	CC1901	304	0	0	1,080,000	0	0	0	0	1,080,000
Library Automation Update	30002	132	128,703	25,000	25,000	0	0	0	0	*
Library Impact Fees	30000	132	0	55,736	1,127,383	0	0	0	0	*
Marathon Library	CC1501	314	393,757	268,850	4,125,000	2,541,149	0	0	0	7,328,756
Parks & Rec Impact Fees (All Districts)		131	0	50,033	576,995	641,023	669,873	698,723	727,573	*
<b>Total Culture &amp; Recreation</b>			<b>9,054,729</b>	<b>1,044,619</b>	<b>8,815,679</b>	<b>5,826,744</b>	<b>669,873</b>	<b>698,723</b>	<b>727,573</b>	
<b>Public Safety</b>										
Cudjoe Fire Station	CP1501	314	731,134	2,000,000	2,317,389	0	0	0	0	5,048,523
Fire & Ambulance Fire Truck Purchase	CP1901	304	0	0	643,305	0	0	0	0	643,305
Fire & Ambulance Hydrants District 1	CP1603	304	155,800	100,000	0	0	0	0	0	255,800
Fire & EMS Impact Fees (All Districts)	Various	135	0	102,384	102,430	102,646	102,863	103,080	103,297	*
KL Fire Hydrants	CP1403	304	539,225	150,000	150,000	150,000	150,000	0	0	1,139,225
Layton Fire Station Property Purchase	CP1800	304	0	577,000	0	0	0	0	0	577,000
PK Jail & Courthouse	CP1406	314	742,259	1,758,000	4,979,146	15,100,000	12,068,813	0	0	34,648,218
Police Facilities Impact Fees	31000	134	0	144,951	128,116	0	0	0	0	*
<b>Total Public Safety</b>			<b>2,168,418</b>	<b>4,832,335</b>	<b>8,320,386</b>	<b>15,352,646</b>	<b>12,321,676</b>	<b>103,080</b>	<b>103,297</b>	
<b>Transportation</b>										
1st Street/Bertha	CR1605	304	0	200,000	1,359,598	751,168	0	0	0	2,310,766
Key Colony Beach Road Project	29004	130	-	0	33,820	34,220	34,620	35,020	35,420	*
Key Largo/Burton Drive Road	CR1607	304	0	0	280,000	1,880,000	0	0	0	2,160,000
Kohen Sub Division	CR1901	304	0	0	0	0	0	861,438	0	861,438
Lake Surprise	CR1501	304	3,577,594	320,000	0	0	0	0	0	3,897,594
Paving Backlog		102	0	1,941,852	1,350,846	0	0	0	0	3,292,698
Paving Backlog	CR1401	304	99,484	0	0	250,000	750,000	1,000,000	2,017,248	Ongoing
Road & Bridge		102	0	7,443,611	10,224,885	8,220,452	6,951,019	7,827,303	7,259,263	Ongoing
Roadway Impact Fee (All Districts)		130	0	77,483	540,787	630,401	714,590	798,779	882,968	*
Sexton Cove	CR1502	304	1,403,146	22,632	0	0	0	0	0	1,425,778
Stock Island I Project	CR1503	304	336,828	3,658,156	0	0	0	0	0	3,994,984
Stock Island II Project	CR1604	304	147,344	414,795	563,720	0	0	0	0	1,125,859
Truman Pedestrian Bridge Widening-Duck Key	29012	130	0	0	929,520	0	0	0	0	*
<b>Total Transportation</b>			<b>5,564,396</b>	<b>14,078,529</b>	<b>15,283,176</b>	<b>11,766,241</b>	<b>8,450,229</b>	<b>10,522,540</b>	<b>10,194,899</b>	
<b>Reserves, Debt Service, Transfers, Administrative</b>										
Budgeted Transfers - 308	85570	308	0	0	148,559	0	0	0	0	Budgeted Annually
Clerk of Court Network System		306	0	100,000	100,000	100,000	100,000	0	0	Budgeted Annually
Debt Service - Fund 304	86502	304	0	9,767,047	6,877,956	10,371,273	14,754,673	14,757,761	14,753,387	**
Debt Service - Fund 312		312	0	10,813,162	5,942,798	5,325,643	1,942,708	1,942,708	1,942,708	**
Engineering Admin, 7 Mile Bridge, Canal Maintenance		304	0	1,185,000	1,579,717	1,494,716	1,200,000	1,377,833	1,377,833	Budgeted Annually
Reserves - Fund 304	85532	304	0	0	1,816,952	4,950,000	6,603,224	6,485,376	3,349,858	Budgeted Annually
Reserves/Budgeted Transfers - 102		102	0	520,047	5,355,073	5,679,662	4,423,526	6,670,473	6,618,466	Budgeted Annually
Reserves/Budgeted Transfers - 312		312	0	18,000,000	100,000	0	65,080	65,080	65,080	Budgeted Annually
Reserves - 314		314	0	0	2,000,000	1,000,000	2,900,000	3,865,908	920,000	
Transfer to Other Funds - Fund 304	86502	304	0	4,178,428	4,118,811	6,388,056	11,447,241	1,478,428	1,578,428	Budgeted Annually
<b>Total Reserves, Debt Service, Transfers, Administrative</b>				<b>44,563,684</b>	<b>28,039,866</b>	<b>35,309,350</b>	<b>43,436,452</b>	<b>36,643,567</b>	<b>30,605,760</b>	
<b>Totals</b>				<b>71,437,046</b>	<b>66,714,728</b>	<b>69,949,285</b>	<b>67,271,477</b>	<b>50,361,157</b>	<b>44,124,776</b>	
*Budget amounts for Impact Fees are based on the availability of funds.										
**Budget amounts for Debt Service are budgeted annually based on current obligations.										

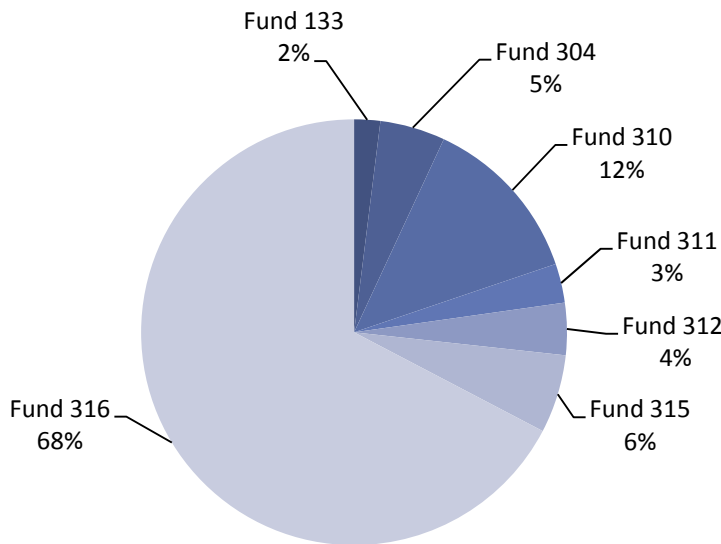
**Overview**

The Physical Environment section contains capital improvement projects designed to facilitate the provision of services by the different branches of Monroe County government with regards to wastewater management and land preservation. Major Physical Environment capital projects in FY19 include land acquisition and county owned wastewater upgrades.

**Funding Sources**

Physical Environment projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, special assessments, and various impact fees.

**FY 2019 Physical Environment Project Appropriations by Fund**



**FY 2019 – 2023 Physical Environment Projects**

Project	Fund	Project #	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY20 - FY23 Total Proposed	Total Project
Big Coppitt Waste Water Project	310	Various	40,623,981	747,000	712,000	2,848,000	Ongoing Assessments
Cudjoe Waste Water Project	312	Various	179,205,652	194,979	219,979	876,745	Ongoing Assessments
Duck Key Waste Water Project	311	Various	13,305,821	83,500	162,325	649,300	Ongoing Assessments
Gulf View Park Boat Ramp Repairs	304	PE1506	2,457	10,000	170,000	0	182,457
Long Key Waste Water	315	Various	768,555	531,445	303,177		Ongoing Assessments
Land Acquisition	316			2,282,218	3,717,782	4,000,000	10,000,000
Solid Waste Impact Fees	133	30500		104,090	101,165	0	*
Waste Water Upgrade County Owned Facilities	304	PE1301	944,402	15,760		0	960,162
Waste Water Upgrade County Owned Facilities	304	PE1401	204,861	14,437	100,000		319,298
<b>Total Physical Environment</b>			<b>234,287,174</b>	<b>3,983,429</b>	<b>5,486,428</b>	<b>8,374,045</b>	<b>252,131,076</b>

\*Budget amounts for Impact Fees are based on the availability of funds.



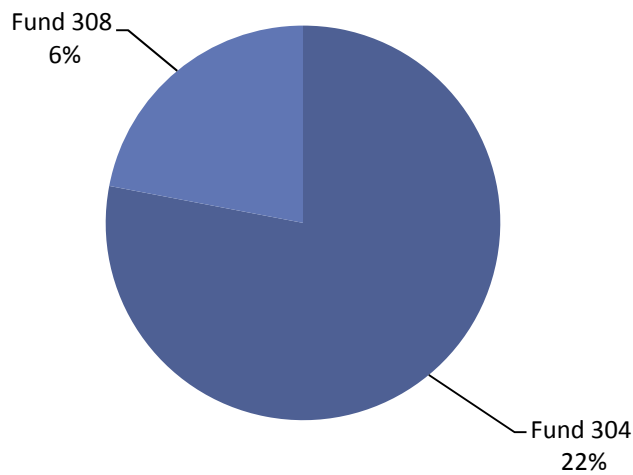
**Overview**

The General Government section contains capital improvement projects designed to facilitate the provision of services by the legislative and administrative branches of Monroe County government. The major General Government capital project budgeted in FY 2019 include the Ocean Reef Emergency Building purchase.

**Funding Sources**

General Government projects are funded by One Cent Infrastructure Sales Tax revenue and bond proceeds.

**FY 2019 General Government Project Appropriations by Fund**



**FY 2019 – 2023 General Government Projects**

Project	Fund	Project #	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY20 - FY23 Total Proposed	Total Project
Jefferson Browne	314	CG1516	193,716	650,000			843,716
MCDC HVAC	308	CG1401		179,807	26,193	0	206,000
MCSO Reroofing	308	CG1708		180,000	118,000	0	298,000
MCSO Windows	308	CG1708		20,000	25,000	0	45,000
Ocean Reef Emergency Building Purchase	304	CG1720			600,000	600,000	1,800,000
<b>Total General Government</b>			<b>193,716</b>	<b>1,029,807</b>	<b>769,193</b>	<b>600,000</b>	<b>3,192,716</b>

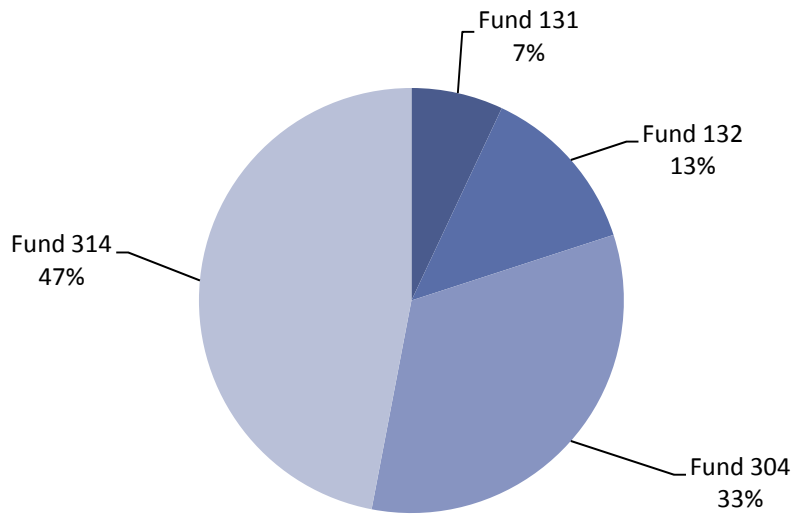
**Overview**

The Culture & Recreation section contains capital improvement projects designed to facilitate the provision, maintenance, and operation of culture and recreation facilities and activities. Major Culture and Recreation projects budgeted in FY19 include the Marathon Library and Higg’s Beach Master Plan.

**Funding Sources**

Culture and Recreation projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, and various impact fees.

**FY 2019 Culture & Recreation Project Appropriations by Fund**



**FY 2019 – 2023 Culture & Recreation Projects**

Project	Fund	Project #	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY20 - FY23 Total Proposed	Total Project
Dist 1 Park Prjs (Bay point Tennis Court)	131	29519			1,800	0	*
Dist 1 Park Prjs (Bay Point)	131	29515			16,856	0	*
Dist 1 Park Prjs (Big Coppitt)	131	29516			6,645	0	*
Higg’s Beach Master Plan	304	CC1402	615,838	135,000	1,856,000	2,644,572	5,251,410
Rowell’s Marina	304	CC1901			1,080,000		1,080,000
Library Automation Update	132	30002	128,703	25,000	25,000	0	*
Library Impact Fees	132	30000		55,736	1,127,383	0	*
Marathon Library	314	CC1501	393,757	268,850	4,125,000	2,541,149	7,328,756
Parks & Rec Impact Fees (All Districts)	131			50,033	576,995	2,737,192	*
<b>Total Culture &amp; Recreation</b>			<b>1,138,298</b>	<b>534,619</b>	<b>8,815,679</b>	<b>7,922,913</b>	<b>18,411,509</b>

*\*Budget amounts for Impact Fees are based on the availability of funds.*

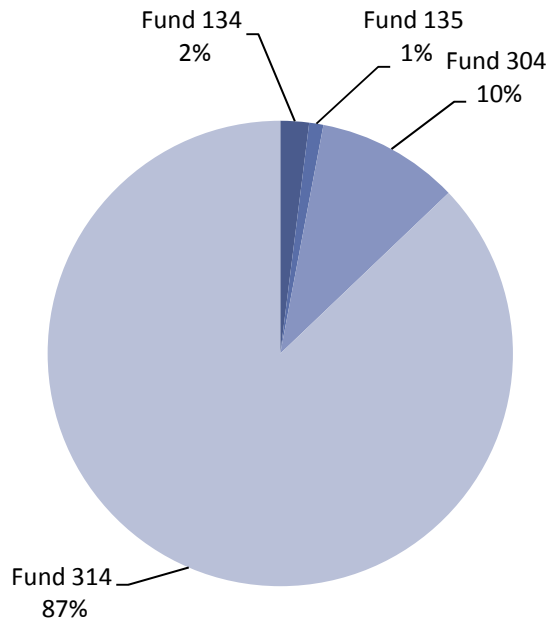
**Overview**

The Public Safety section contains capital improvement projects designed to facilitate the provision of public services by Monroe County government. Major Public Safety capital projects in FY19 include the PK Courthouse and Cudjoe Fire Station.

**Funding Sources**

Public Safety projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, and various impact fees.

**FY 2019 Public Safety  
Project Appropriations by Fund**



**FY 2019 – 2023  
Public Safety Projects**

Project	Fund	Project #	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY20 - FY23 Total Proposed	Total Project
Cudjoe Fire Station	314	CP1501	731,134	2,000,000	2,317,389	0	5,048,523
Fire & Ambulance Fire Truck Purchase	304	CP1901			643,305	0	643,305
Fire & EMS Impact Fees (All Districts)	135	3150*		102,384	102,430	411,886	*
KL Fire Hydrants	304	CP1403	539,225	150,000	150,000	300,000	1,139,225
PK Jail & Courthouse	314	CP1406	742,259	1,758,000	4,979,146	27,168,813	34,648,218
Police Facilities Impact Fees	134	31000		144,951	128,116	0	*
<b>Total Public Safety</b>			<b>2,012,618</b>	<b>4,155,335</b>	<b>8,320,386</b>	<b>27,880,699</b>	<b>42,369,038</b>

\*Budget amounts for Impact Fees are based on the availability of funds.

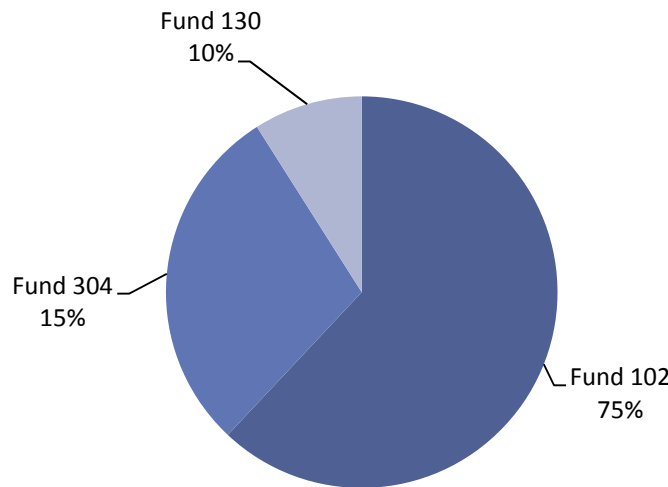
**Overview**

The Transportation section contains capital improvement projects designed to facilitate the provision of services by Monroe County government with regards to the County’s roads and bridges. Major transportation capital projects in FY19 include continuing the five year road project plan to repair and pave various roads and bridges in Monroe County.

**Funding Sources**

Transportation projects are funded by One Cent Infrastructure Sales Tax revenue, state and county fuel taxes, and impact fees.

**FY 2019 Transportation Project Appropriations by Fund**



**FY 2019 – 2023 Transportation Projects**

Project	Fund	Project #	Life to Date FY 2017	FY2018 Estimated	FY2019 Proposed	FY20 - FY23 Total Proposed	Total Project
1st Street/Bertha	304	CR1605		200,000	1,359,598	751,168	2,310,766
Key Colony Beach Road Project	130	29004			33,820	139,280	*
Key Largo/Burton Drive Road	304	CR1607			280,000	1,880,000	2,160,000
Key Largo/Burton Drive Road	304	CR1607				861,438	861,438
Paving Backlog	102			1,941,852	1,350,846	0	3,292,698
Paving Backlog	304	CR1401	99,484			4,017,248	Ongoing
Road & Bridge	102			7,443,611	10,224,885	30,258,037	Ongoing
Roadway Impact Fee (All Districts)	130			77,483	540,787	3,026,738	*
Stock Island II Project	304	CR1604	147,344	414,795	563,720	0	1,125,859
Truman Pedestrian Bridge Widening-Duck Key	130	29012			929,520	0	*
<b>Total Transportation</b>			<b>246,828</b>	<b>10,077,741</b>	<b>15,283,176</b>	<b>40,933,909</b>	<b>66,541,654</b>

\*Budget amounts for Impact Fees are based on the availability of funds.

**Road & Bridge (Fund 102)** This fund accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source for this fund.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Fuel Taxes	2,612,000	2,612,000	2,612,000	2,612,000	2,612,000	13,060,000
Intergovernmental Rev.-State Shared Fuel Tax	4,075,000	4,075,000	4,075,000	4,075,000	4,075,000	20,375,000
Services-Transportation	66,000	66,000	66,000	66,000	66,000	330,000
Interest	35,000	35,000	35,000	35,000	35,000	175,000
Miscellaneous Revenue	22,700	22,700	22,700	22,700	22,700	113,500
Less 5%	-340,535	-340,535	-340,535	-340,535	-340,535	-1,702,675
Fund Balance Forward	10,460,639	7,429,949	4,904,380	8,027,611	7,407,564	38,230,143
<b>Total Revenues</b>	<b>16,930,804</b>	<b>13,900,114</b>	<b>11,374,545</b>	<b>14,497,776</b>	<b>13,877,729</b>	<b>70,580,968</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
County Engineer Roads & Bridges	485,106	485,106	485,106	485,106	485,106	2,425,530
Local Option Gas Tax Projects	362,583	362,583	362,583	362,583	362,583	1,812,915
Constitutional Tax Projects 80%	500,000	500,000	500,000	500,000	500,000	2,500,000
Paving Backlog	1,350,846					1,350,846
Sustainability Roads	1,000,000	500,000				1,500,000
Twin Lakes/Sands Subdivision Pilot Project	1,300,000	1,000,000	1,000,000	800,000		4,100,000
Truman Bridge Replacement				600,000	800,000	1,400,000
Sugarloaf Blvd Bridge	1,573,866	769,433				2,343,299
Bimini Drive Bridge	200,000					200,000
Harbor Drive Bridge	200,000					200,000
Seaview Ave Bridge #904602					500,000	500,000
Road Department	4,408,639	4,408,639	4,416,883	4,416,883	4,416,883	22,067,927
Street Lighting	194,691	194,691	194,691	194,691	194,691	973,455
Budget Transfers	4,040,829	520,047	520,047	520,047	520,047	6,121,017
Reserves	1,314,244	5,159,615	3,895,235	6,618,466	6,098,419	23,085,979
<b>Total Expenses</b>	<b>16,930,804</b>	<b>13,900,114</b>	<b>11,374,545</b>	<b>14,497,776</b>	<b>13,877,729</b>	<b>70,580,968</b>

Road & Bridge	2018	2019	2020	2021	2022	2023
<b>Fund 102</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	14,664,072	8,134,306	3,880,120	2,467,419	2,457,944	2,184,939
Revenue	6,353,310	6,472,763	6,809,815	6,943,608	7,080,078	7,219,276
Expense	12,883,076	10,726,949	8,222,516	6,953,083	7,353,083	7,253,083
Estimated Ending Fund Balance	8,134,306	3,880,120	2,467,419	2,457,944	2,184,939	2,151,132

**Impact Fees – Roads (Fund 130)** This fund accounts for roadway impact fees (Licenses & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's major road network system in the district where the fees are collected.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Impact Fees-Roads	66,000	66,000	66,000	66,000	66,000	330,000
Interest	50,525	50,525	50,525	50,525	50,525	252,625
Less 5%	-5,826	-5,826	-5,826	-5,826	-5,826	-29,130
Fund Balance Forward	1,393,428	553,922	638,511	723,100	807,689	4,116,650
<b>Total Revenues</b>	<b>1,504,127</b>	<b>664,621</b>	<b>749,210</b>	<b>833,799</b>	<b>918,388</b>	<b>4,670,145</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Key Colony Beach Road Projects	33,820	34,220	34,620	35,020	35,420	189,761
Truman Pedestrian Bridge Widening - Duck Key	929,520					929,520
Roadway Impact Fees (All Districts)	540,787	630,401	714,590	798,779	882,968	3,645,008
<b>Total Expenses</b>	<b>1,504,127</b>	<b>664,621</b>	<b>749,210</b>	<b>833,799</b>	<b>918,388</b>	<b>4,670,145</b>

**Impact Fees – Park & Recreation (Fund 131)** This fund accounts for park impact fees (License & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's community park facilities in the sub district where the fees have been collected.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Impact Fees-Police Facilities	41,200	41,200	41,200	41,200	41,200	206,000
Interest	1,200	1,200	1,200	1,200	1,200	6,000
Less 5%	-2,120	-2,120	-2,120	-2,120	-2,120	-10,600
Fund Balance Forward	562,016	600,743	629,593	658,443	687,293	3,138,088
<b>Total Revenues</b>	<b>602,296</b>	<b>641,023</b>	<b>669,873</b>	<b>698,723</b>	<b>727,573</b>	<b>3,339,488</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
District 1 Park Projects (Bay Point Tennis Co	1,800					1,800
District 1 Park Projects (Bay Point)	16,856					16,856
District 1 Park Projects (Big Coppitt)	6,645					6,645
Parks & Rec Impact Fees (All Districts)	576,995	641,023	669,873	698,723	727,573	3,314,187
<b>Total Expenses</b>	<b>602,296</b>	<b>641,023</b>	<b>669,873</b>	<b>698,723</b>	<b>727,573</b>	<b>3,339,488</b>

**Impact Fees – Libraries (Fund 132)** This fund accounts for library impact fees collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's library facilities. On June 21, 2017, The Board of County Commissioners voted to amend the Library Impact Fee to \$0.00 beginning on January 1, 2018.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Interest	2,700					2,700
Less 5%	-135					(135)
Fund Balance Forward	1,149,818					1,149,818
<b>Total Revenues</b>	<b>1,152,383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,152,383</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Library Automation Update	25,000					25,000
Library Impact Fees	1,127,383					1,127,383
<b>Total Expenses</b>	<b>1,152,383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,152,383</b>

**Impact Fees – Solid Waste (Fund 133)** This fund accounts for solid waste impact fees collected within the County's Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County, and also the purchase of new incinerators and equipment. On June 21, 2017, The Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning on January 1, 2018.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Interest	300					300
Less 5%	-15					-15
Fund Balance Forward	100,880					100,880
<b>Total Revenues</b>	<b>101,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,165</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Solid Waste Impact Fees	101,165					101,165
<b>Total Expenses</b>	<b>101,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,165</b>

**Impact Fees – Police Facilities (Fund 134)** This fund accounts for police impact fees collected within the County's Impact Fee districts. Funds are used for the purpose of capital expansion of police and jail facilities and the acquisition of new patrol cars. On June 21, 2017, The Board of County Commissioners voted to amend the Police Facilities Impact Fee to \$0.00 beginning on January 1, 2018.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Interest	300					300
Less 5%	-15					-15
Fund Balance Forward	127,831					127,831
<b>Total Revenues</b>	<b>128,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,116</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Police Facilities Impact Fees	128,116					128,116
<b>Total Expenses</b>	<b>128,116</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,116</b>

**Impact Fees – Fire & EMS (Fund 135)** This fund accounts for fire facility impact fees collected within the County's Impact Fee districts. Funds can be used for the capital expansion of the County's fire facilities including wells and hydrants.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Interest	230	230	230	230	230	1,150
Less 5%	-13	-13	-13	-13	-13	-65
Fund Balance Forward	102,213	102,429	102,646	102,863	103,080	513,231
<b>Total Revenues</b>	<b>102,430</b>	<b>102,646</b>	<b>102,863</b>	<b>103,080</b>	<b>103,297</b>	<b>514,316</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Fire & EMS Impact Fees (All Districts)	102,430	102,646	102,863	103,080	103,297	514,316
<b>Total Expenses</b>	<b>102,430</b>	<b>102,646</b>	<b>102,863</b>	<b>103,080</b>	<b>103,297</b>	<b>514,316</b>



**One Cent Infrastructure Sales Surtax (Fund 304)** This fund accounts for major Physical Environment, General Government, Culture & Recreational, and Public Safety projects, along with debt service for capital improvement projects and Project Management. In November 2012, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2033.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
One Cent Infrastructure Sales Tax	22,000,000	23,000,000	23,300,000	23,766,000	24,241,320	116,307,320
Interest	50,000	50,000	50,000	50,000	50,000	250,000
Less 5%	-1,102,500	-1,152,500	-1,167,500	-1,190,800	-1,214,566	-5,827,866
Transfer from 308	148,559	0	0	0	0	148,559
Fund Balance Forward	100,000	7,582,285	12,722,638	3,335,636	-	23,740,559
<b>Total Revenues</b>	<b>21,196,059</b>	<b>29,479,785</b>	<b>34,905,138</b>	<b>25,960,836</b>	<b>23,076,754</b>	<b>134,618,572</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Gulf View Park Boat Ramp Repairs	170,000	0	0	0	0	170,000
Waste Water Upgrade County Owned Facilities	100,000	0	0	0	0	100,000
Ocean Reef Emergency Building Purchase	600,000	600,000	0	0	0	1,200,000
Higg's Beach Master Plan	1,856,000	2,644,572	0	0	0	4,500,572
Rowell's Marina	1,080,000	0	0	0	0	1,080,000
Fire & Ambulance Fire Truck Purchase	643,305	0	0	0	0	643,305
KL Fire Hydrants	150,000	150,000	150,000	0	0	450,000
1st Street/Bertha	1,359,598	751,168	0	0	0	2,110,766
Key Largo/Burton Drive Road	280,000	1,880,000	0	0	0	2,160,000
Kohen Sub Division	0	0	0	861,438	0	861,438
Paving Backlog	0	250,000	750,000	1,000,000	2,017,248	4,017,248
Stock Island II Project	563,720	0	0	0	0	563,720
Debt Service	6,877,956	10,371,273	14,754,673	14,757,761	14,753,387	61,515,050
Administrative Costs Engineering	1,579,717	1,494,716	1,200,000	1,377,833	1,377,833	7,030,099
Reserves	1,816,952	4,950,000	6,603,224	6,485,376	3,349,858	23,205,410
Transfer to Other Funds	4,118,811	6,388,056	11,447,241	1,478,428	1,578,428	25,010,964
<b>Total Expenses</b>	<b>21,196,059</b>	<b>29,479,785</b>	<b>34,905,138</b>	<b>25,960,836</b>	<b>23,076,754</b>	<b>134,618,572</b>

One Cent Infrastructure Fund 304	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	2022 Estimate	2023 Estimate
Beginning Fund Balance	20,692,528	19,503,732	20,462,546	17,580,261	11,370,143	14,269,883
Revenue	21,325,707	21,096,059	21,897,500	22,182,500	22,625,200	23,076,754
Expense	22,514,503	20,137,245	24,779,785	28,392,618	19,725,460	20,226,896
Estimated Ending Fund Balance	19,503,732	20,462,546	17,580,261	11,370,143	14,269,883	17,119,741

\*As of 7/11/18, the State is estimating the FY 2019 Sales Tax Revenue to be \$23.38 million; however, we are estimating conservatively at \$21.1 million. Actual revenue will change the ending fund balance estimates.

State Estimates as of July 11, 2018

Local Government	1% Tax Rate - Default Formula	
	Distribution Percentage	Estimated Distribution
<b>MONROE BOCC</b>	<b>60.873997</b>	<b>\$ 23,378,140*</b>
Islamorada	6.083297	\$ 2,336,238
Key Colony Beach	0.772192	\$ 296,554
Key West	23.653312	\$ 9,083,853
Layton	0.178864	\$ 68,691
Marathon	8.438338	\$ 3,240,672
Countywide Total	100.000000	\$ 38,404,148

Capital Funds

**Clerk of Court Administration (Fund 306)** This fund accounts for the Clerks network system. It is funded by the One Cent Infrastructure Sales Tax.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Fund Balance Forward	100,000	100,000	100,000			300,000
<b>Total Revenues</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>			<b>300,000</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Clerk of Court Network System	100,000	100,000	100,000			300,000
<b>Total Expenses</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>			<b>300,000</b>

**2007 Revenue Bond (Fund 308)** This fund accounts for capital improvement projects financed by the 2007 Revenue Bond. The Bond is funded by the One Cent Infrastructure Sales Tax.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Fund Balance Forward	317,752					317,752
<b>Total Revenues</b>	<b>317,752</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>317,752</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
MCDC HVAC	26,193					26,193
MCSO Windows	25,000					25,000
MCSO Reroofing	118,000					118,000
Reserves	148,559					148,559
<b>Total Expenses</b>	<b>317,752</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>317,752</b>

**Big Coppitt Waste Water Project (Fund 310)** This fund accounts for the revenue and expenditures related to the construction of the Big Coppitt Waste Water Project.

Revenues	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Special Assessments	330,000	330,000	330,000	330,000	330,000	1,650,000
Transfers in from Sales Tax Surtax Fund 304	350,000	350,000	350,000	350,000	350,000	1,750,000
Interest	5,000	5,000	5,000	5,000	5,000	25,000
Less 5%	-34,000	-34,000	-34,000	-34,000	-34,000	-170,000
Fund Balance Forward	61,000	61,000	61,000	61,000	61,000	305,000
<b>Total Revenues</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>3,560,000</b>

Expenses	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
Big Copp WW assessment program	30,000	30,000	30,000	30,000	30,000	150,000
Debt Service	682,000	682,000	682,000	682,000	682,000	3,410,000
<b>Total Expenses</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>712,000</b>	<b>3,560,000</b>

**Duck Key Waste Water Project (Fund 311)** This fund accounts for the revenue and expenditures related to the construction of the Duck Key Waste Water Project.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Special Assessments	80,000	80,000	80,000	80,000	80,000	400,000
Interest	3,500	3,500	3,500	3,500	3,500	17,500
Less 5%	-4,175	-4,175	-4,175	-4,175	-4,175	-20,875
Fund Balance Forward	83,000	83,000	83,000	83,000	83,000	415,000
<b>Total Revenues</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>811,625</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Duck Key WW assessment program	35,000	35,000	35,000	35,000	35,000	175,000
Reserves	127,325	127,325	127,325	127,325	127,325	636,625
<b>Total Expenses</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>162,325</b>	<b>811,625</b>

Duck Key Waste Water Project	2018	2019	2020	2021	2022	2023
<b>Fund 311</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	166,044	241,544	286,569	331,594	376,619	421,644
Revenue	83,500	79,325	79,325	79,325	79,325	79,325
Expense	8,000	34,300	34,300	34,300	34,300	34,300
Estimated Ending Fund Balance	241,544	286,569	331,594	376,619	421,644	466,669

**Cudjoe Waste Water Project (Fund 312)** This fund accounts for the revenue and expenditures related to the construction of the Cudjoe Waste Water Project.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Special Assessments	2,275,400	2,275,400	2,275,400	2,275,400	2,275,400	11,377,000
State Grant Funds	68,505	68,505	68,505	68,505	68,505	342,525
Less 5%	-117,195	-117,195	-117,195	-117,195	-117,195	-585,975
Fund Balance Forward	4,036,067	3,318,912				7,354,979
<b>Total Revenues</b>	<b>6,262,777</b>	<b>5,545,622</b>	<b>2,226,710</b>	<b>2,226,710</b>	<b>2,226,710</b>	<b>18,488,529</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Cudjoe WW Assessment Program	219,979	219,979	218,922	218,922	218,922	1,096,724
Mayfield Grant	1,531,863					1,531,863
Clean Water SRF Loan Debt Service	4,410,935	5,325,643	1,942,708	1,942,708	1,942,708	15,564,702
Reserves	100,000		65,080	65,080	65,080	295,240
<b>Total Expenses</b>	<b>6,262,777</b>	<b>5,545,622</b>	<b>2,226,710</b>	<b>2,226,710</b>	<b>2,226,710</b>	<b>18,488,529</b>

Cudjoe Regional Waste Water Project	2018	2019	2020	2021	2022	2023
<b>Fund 312</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	18,799,004	7,265,162	3,471,290	294,573	501,848	709,123
Revenue	17,474,299	2,343,905	2,343,905	2,343,905	2,343,905	2,343,905
Expense	29,008,141	6,137,777	5,520,622	2,136,630	2,136,630	2,136,630
Estimated Ending Fund Balance	7,265,162	3,471,290	294,573	501,848	709,123	916,398

Capital Funds

**2014 Revenue Bond (Fund 314)** This fund accounts for capital improvement projects financed by the 2014 Revenue Bond. The Bond is funded by the Infrastructure Sales Tax.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Transfer in from Fund 304	-	7,709,628	14,868,813	3,865,908	900,000	27,344,349
Fund Balance Forward	13,421,535	10,931,521	100,000		20,000	24,473,056
<b>Total Revenues</b>	<b>13,421,535</b>	<b>18,641,149</b>	<b>14,968,813</b>	<b>3,865,908</b>	<b>920,000</b>	<b>51,817,405</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Marathon Library	4,125,000	2,541,149				6,666,149
Cudjoe Fire Station	2,317,389					2,317,389
PK Jail & Courthouse	4,979,146	15,100,000	12,068,813			32,147,959
Reserves	2,000,000	1,000,000	2,900,000	3,865,908	920,000	10,685,908
<b>Total Expenses</b>	<b>13,421,535</b>	<b>18,641,149</b>	<b>14,968,813</b>	<b>3,865,908</b>	<b>920,000</b>	<b>51,817,405</b>

2014 Revenue Bond	2018	2019	2020	2021	2022	2023
<b>Fund 314</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	12,930,202	26,843,056	15,421,521	2,490,000	390,000	390,000
Revenue	19,080,000	0	4,709,628	9,968,813	0	0
Expense	5,167,146	11,421,535	17,641,149	12,068,813	0	0
Estimated Ending Fund Balance	26,843,056	15,421,521	2,490,000	390,000	390,000	390,000

**Long Key Waste Water Project (Fund 315)** This fund accounts for the revenue and expenditures related to the construction of the Long Key Waste Water Project.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Fund Balance Forward	303,177					303,177
<b>Total Revenues</b>	<b>303,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>303,177</b>

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Long Key WW assessment program	303,177					303,177
<b>Total Expenses</b>	<b>303,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>303,177</b>

Long Key Waste Water	2018	2019	2020	2021	2022	2023
<b>Fund 315</b>	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Beginning Fund Balance	833,333	303,177	0	0	0	0
Revenue	1,289	0	0	0	0	0
Expense	531,445	303,177	0	0	0	0
Estimated Ending Fund Balance	303,177	0	0	0	0	0

**Land Acquisition (Fund 316)** This fund was established for the conservation, habitat protection, and mitigation of potential future takings liability.

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Revenues</b>						
Transfer in from Fund 304			1,300,000	1,300,000	1,400,000	4,000,000
Fund Balance Forward	3,717,782					3,717,782
<b>Total Revenues</b>	3,717,782	0	1,300,000	1,300,000	1,400,000	7,717,782

	FY2019 Proposed	FY2020	FY2021	FY2022	FY2023	5 Year Total
<b>Expenses</b>						
Land Acquisition	3,717,782		1,300,000	1,300,000	1,400,000	7,717,782
<b>Total Expenses</b>	3,717,782	0	1,300,000	1,300,000	1,400,000	7,717,782

Land Acquisition Fund 316	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	2022 Estimate	2023 Estimate
Beginning Fund Balance	5,686,782	3,717,782	2,737,782	1,757,782	2,077,782	2,397,782
Revenue	31,000	20,000	20,000	1,320,000	1,320,000	1,420,000
Expense	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Estimated Ending Fund Balance	3,717,782	2,737,782	1,757,782	2,077,782	2,397,782	2,817,782